



CrowdFunding higher Education
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Student Terms and Conditions

Welcome to BursaryNetwork. By using this website (the “Site”) and services (together with the Site, the “Services”) offered by BursaryNetwork, together with its networks, subsidiaries, affiliates, agents, representatives, consultants, employees, officers, and directors — collectively, “BursaryNetwork,” “we,” or “us”), you’re agreeing to these legally binding rules (the “Terms”). You’re also agreeing to our Privacy Policy and agreeing to follow any other rules on the Site, like our Community Guidelines and rules for starting projects.

PLEASE READ THESE TERMS OF USE CAREFULLY AS THEY CONTAIN IMPORTANT INFORMATION REGARDING YOUR LEGAL RIGHTS, REMEDIES AND OBLIGATIONS. THESE INCLUDE VARIOUS LIMITATIONS AND EXCLUSIONS, AND A DISPUTE RESOLUTION CLAUSE THAT GOVERNS HOW DISPUTES WILL BE RESOLVED.

Access and Use of BursaryNetwork

Any Student intending of studying at a South African institute of higher learning may list on the BursaryNetwork platform. You agree that you will use BursaryNetwork and any information and content obtained from it lawfully and only for the purposes for which it has been provided and in accordance with these Terms.

Personal Information and your Security and Privacy

You agree to ensure that all information provided by you to BursaryNetwork is accurate, true and up to date in all respects and at all times and is not misleading in any way. As required by legislation we will not sell or redistribute your contact information to any 3rd party.

By agreeing to these Terms, you are providing your consent for us to make use of your information, within the confines of the law, to improve the BursaryNetwork user experience. For more information on the privacy and security of your information, please refer to the BursaryNetwork Privacy Policy on this website.

The funding raised on this platform is meant to solely enhancing your academic endeavors at tertiary level. The platform is solely for students attending South African Tertiary institutions. Listing your profile on BursaryNetwork is a simple process that begins with the creation of your student profile and signing these Terms and Conditions. The profile listing process is estimated to take 2 days subject to confirmation from education institutions and how fast you submit required supporting documents. The inspection process is interactive between BursaryNetwork administrators and yourself.

When your profile confirmation is complete you will be granted a 60 day opportunity to raise the university fees you need. If and only if your target is reached will the funding be granted to you alternatively the funds will be returned to the donors therefore it is advised that you make all requests realistic and cover your basic needs in order to reach your target. You will not be allowed to raise funds on any other crowdfunding platform or online portal during your BursaryNetwork campaign.

Students that successfully reach their target will be charged a 5% service fee plus related banking charges. The funding raised will be paid directly to the institution you wish to attend. BursaryNetwork will monitor all your development post funding and you are required to keep BursaryNetwork of your academic and career developments.

All donations require heavy marketing, this means that students looking to attract Tertiary funding will have to market their profiles to receive attention. BursaryNetwork is not a donor nor do we hold ourselves to be, our position is to transparently administer the online platform and drum up philanthropists to support students in need of funding.

It is important to note that we do not guarantee that the required funding will be raised on BursaryNetwork platform. Students are furnished 60 days to raise the monies they need and after 60 days, if they are not successful the student profile will be removed and deemed unsuccessful and all the monies donated will be refunded in full to the donors (All or nothing approach).

Indemnification and deleting your petition

If you have launched a project, deleting your account will not remove the project from the Site. You will have to contact BursaryNetwork administration to facilitate the request. If you do something that gets BursaryNetwork sued, or break any of the promises you make in this agreement, you agree to defend, indemnify, and hold us harmless from all liabilities, claims, and expenses (including reasonable attorneys' fees and other legal costs) that arise from or relate to your use or misuse of BursaryNetwork. We reserve the right to assume the exclusive defense and control of any matter otherwise subject to this indemnification clause, in which case you agree that you'll cooperate and help us in asserting any defenses.

Third-Parties Platforms

You may need to download, activate or use certain software and platforms in order to use certain content available on BursaryNetwork. We have no responsibility or control over such third-party software and will not be responsible for any content thereon or for any damages, losses, costs and

expenses in relation to the use of such platforms. You decide to access any of these third-party platforms entirely at your own risk.

Exclusion of Liability and Disclaimer

We operate BursaryNetwork with reasonable skill and care and to the fullest extent permissible under applicable law we disclaim any and all promises, warranties, conditions, or representations relating to BursaryNetwork and its content, whether express, implied, oral or written.

The use of BursaryNetwork is done at your own risk and you will be solely responsible for any damage or loss that results from the use of BursaryNetwork. This includes, but is not limited to any losses related to lost data, profits, revenue, savings, opportunity, goodwill, reputation or any pure economic loss (in each case, whether such loss is direct or indirect); or any form of indirect, consequential or special loss, We will not be responsible or liable if we are prevented or delayed from complying with our obligations under these Terms by anything you (or anyone acting on your behalf) does or fails to do or due to events or circumstances beyond our reasonable control.

Moreover, you agree only to use BursaryNetwork in accordance with these Terms. You agree that you will compensate us (and our employees, officers, agents and suppliers) in full for any damages, losses, costs and expenses, including reasonable legal fees we incur that arise out of any breach by you of these Terms or any liability we incur as a result of the use of BursaryNetwork by you and any other person that uses your forum-account with your permission or as a result of your negligence.

Changes to these Terms and to BursaryNetwork

We reserve the right to change, suspend or discontinue the BursaryNetwork platform and/or the service we provide through it (including the availability of any feature, functionality database or content) at any time and for any reason. We may also introduce or remove limits on certain features or restrict your access to all or certain parts of BursaryNetwork without notice to you and without incurring any liability.

Rights of admission to raise funding on BursaryNetwork platform is reserved to those students approved by BursaryNetwork and limited to the students that would have successfully gone through the screening process.

Student Name:

Signature:

Date Signed: